



PARAGON
FINANCIAL SOLUTIONS

5400 Poplar Avenue, Suite 350
Memphis, Tennessee 38119

March 29, 2024

Dear Fellow Shareholders:

On behalf of the Board of Directors, it is my pleasure to invite you to Paragon Financial Solutions' 2024 Annual Meeting of Shareholders. The meeting will be held at our main office located at 5400 Poplar Avenue, Memphis, Tennessee 38119, on Thursday, May 30, 2024, at 3:00 p.m., CDT. The Board of Directors and members of the Paragon team look forward to greeting those shareholders able to attend.

We will also livestream the meeting so that those of you that aren't able to attend in person can attend the meeting virtually. To access the livestream of the annual meeting, please contact Lewis W. Perkins III at Lewis.Perkins@bankparagon.com. Several days prior to the meeting, a link will be emailed to those participants desiring to access the livestream of the meeting who have contacted Mr. Perkins.

The attached notice of the annual meeting and proxy statement describes the formal business to be transacted at the meeting. We will also report on Paragon's progress during 2023 and the first quarter of 2024.

If you received this letter for shares held in your name, and you own additional shares, which are held by your broker, you should be receiving another proxy package from the institution that holds your shares. Please follow the instructions provided by your broker to vote those shares held by your broker.

Your attention is directed to the proxy statement accompanying the attached notice for a more complete statement regarding the matters proposed to be acted upon at the meeting.

Your vote is very important. All shareholders are requested to be present in person or by proxy. For the convenience of those shareholders who do not expect to attend the meeting in person and desire to have their shares voted, please mark, date, and sign the enclosed proxy card, and return it to us in the envelope provided as soon as possible. This will help to secure a quorum and avoid added solicitation costs. If you decide later to attend the meeting in person, you may withdraw your proxy and vote your shares at the meeting. In addition, submitting your proxy card will not prevent you from changing your vote. If you submit your proxy and later decide to change your vote, you may revoke your proxy at any time as provided in the accompanying proxy statement. Whether or not you plan to attend the annual meeting, I urge you to complete the accompanying proxy card and return it promptly.

Thank you for your interest and participation in the affairs of Paragon Financial Solutions.

Sincerely,

Robert S. Shaw, Jr.
Chief Executive Officer